

Special School District of Fort Smith 100
 2017-2018 School Year
 Fund Summary Report

March, 2018

| | + | + | - | +/- | = |
|-------------------------------|------------------------------|---------------------|---------------------|---------------------------|---------------------------|
| | <u>Beginning Balance</u> | <u>Year to Date</u> | | <u>Fund Transfers</u> | <u>Ending Balance</u> |
| | | <u>Revenue</u> | <u>Expenditures</u> | | |
| Teachers Salary Fund | - | - | 40,837,971.93 | - | (40,837,971.93) |
| Operating Fund | 14,440,596.60 | 96,128,184.73 | 44,946,318.09 | (4,073,192.09) | 61,549,271.15 |
| Debt Service Funds | 8,596,615.19 | 619,503.34 | 4,528,460.14 | 5,367,917.64 | 10,055,576.03 |
| Legal Fund Balance | 23,037,211.79 | 96,747,688.07 | 90,312,750.16 | 1,294,725.55 | 30,766,875.25 |
| Capital Projects Funds | 5,076,041.04 | 220,100.49 | 566,604.35 | (1,294,752.55) | 3,434,784.63 |
| Federal Funds | 580,851.60 | 9,378,313.43 | 10,422,351.27 | - | (463,186.24) |
| Activity Funds | 1,273,241.04 | 2,127,378.79 | 1,839,364.12 | - | 1,561,255.71 |
| Child Nutrition Funds | 1,510,843.58 | 6,228,737.76 | 5,633,751.00 | - | 2,105,830.34 |

Special School District of Fort Smith 100
 2017-2018 School Year
 Revenue Report

March, 2018

| | <u>March, 2018</u> | <u>Year to Date</u> | <u>Budget</u> | <u>(Excess) or Short of Funds</u> |
|------------------------------|---------------------|----------------------|--------------------|---------------------------------------|
| Property Taxes - Jul-Dec | - | 32,605,613.41 | 35,421,738 | 2,816,125 |
| Property Taxes - Jan-Jun | 366,147.82 | 2,175,959.06 | 15,564,767 | 13,388,808 |
| Property Taxes - Delinquent | 243,537.45 | 1,556,397.78 | 2,266,160 | 709,762 |
| Property Taxes - Excess Comm | 1,203,307.23 | 1,625,092.20 | 703,731 | (921,361) |
| Revenues in Lieu of Taxes | - | 613,670.40 | 510,000 | (103,670) |
| Penalties/Interest on Tax | 1,479.27 | 19,409.41 | - | (19,409) |
| Interest Revenue | 22,875.21 | 170,652.65 | 100,000 | (70,653) |
| Contributions | - | 4,427.32 | - | (4,427) |
| Turf Sponsorships | - | 55,500.00 | - | (55,500) |
| Sale/Loss Compensation | 48,088.00 | 825,932.89 | 1,444,978 | 619,045 |
| State Foundation Funding | 4,818,476.00 | 43,516,988.00 | 58,047,765 | 14,530,777 |
| 98% Uniform Rate of Tax | - | - | 883,894 | 883,894 |
| Other Local Revenue | 19,926.16 | 308,039.68 | 302,275 | (5,765) |
| Daycare Fees | 21,745.00 | 147,920.00 | 187,042 | 39,122 |
| Severance Tax | - | 731.33 | 1,000 | 269 |
| Special Ed Supervision | - | - | - | - |
| Special Ed Catastrophic | - | - | - | - |
| Residential Treatment | - | 361,260.00 | 925,000 | 563,740 |
| Professional Development | - | 371,744.00 | 371,744 | - |
| ALE | - | 308,138.00 | 385,172 | 77,034 |
| ELL | - | 979,389.00 | 1,374,984 | 395,595 |
| NSL | 985,551.00 | 7,954,685.72 | 10,841,065 | 2,886,379 |
| Workforce Centers | - | 147,265.95 | 87,229 | (60,037) |
| General Facility Funds | - | - | - | - |
| Debt Service Funds | - | 36,124.00 | - | (36,124) |
| Student Growth Funds | - | - | - | - |
| College & Career Readiness | - | 13,422.18 | - | (13,422) |
| Broadband Match | - | - | - | - |
| Other State Funds | - | 182,173.00 | 279,132 | 96,959 |
| Adult Education | 109,227.13 | 542,011.01 | 950,000 | 407,989 |
| State Preschool | 26,391.90 | 182,931.36 | 260,899 | 77,968 |
| ABC Grant | 155,465.00 | 1,422,706.38 | 1,554,650 | 131,944 |
| Indirect Cost Revenue | - | - | 230,033 | 230,033 |
| Total | <u>8,022,217.17</u> | <u>96,128,184.73</u> | <u>132,693,257</u> | <u>36,565,075</u> |

Special School District of Fort Smith 100
 2017-2018 School Year
 Expenditure Report

March, 2018

| | <u>March, 2018</u> | <u>Year to Date</u> | <u>Budget</u> | <u>(Overage) or Left to Spent</u> |
|------------------------------------|---------------------|----------------------|-------------------|---------------------------------------|
| <u>Teachers Salary Fund</u> | | | | |
| Regular Education | 3,117,411.67 | 23,613,099.79 | 38,026,029 | 14,412,929 |
| Special Education | 478,580.10 | 3,417,519.91 | 5,588,965 | 2,171,445 |
| Vocational Education | 214,432.12 | 1,701,000.09 | 2,542,697 | 841,697 |
| Compensatory Education | 124,713.01 | 983,121.49 | 781,942 | (201,179) |
| Other Education | 199,984.52 | 1,539,269.98 | 2,568,692 | 1,029,422 |
| Pupil Services | 346,986.59 | 2,783,093.42 | 4,354,379 | 1,571,285 |
| Instructional Staff Services | 378,293.78 | 3,208,037.15 | 4,960,015 | 1,751,978 |
| Administrative Services | 56,699.42 | 465,477.07 | 600,665 | 135,188 |
| School Admin Services | 358,476.50 | 2,970,025.68 | 4,259,794 | 1,289,768 |
| Central Services | 18,509.10 | 157,327.35 | 222,109 | 64,782 |
| Other Services | - | - | - | - |
| Totals | <u>5,294,086.81</u> | <u>40,837,971.93</u> | <u>63,905,288</u> | <u>23,067,315</u> |
| <u>Operating Fund</u> | | | | |
| Regular Education | 1,221,486.10 | 11,597,974.68 | 18,239,248 | 6,641,273 |
| Special Education | 216,734.51 | 1,838,212.59 | 3,176,095 | 1,337,882 |
| Vocational Education | 68,242.62 | 530,805.91 | 837,146 | 306,340 |
| Compensatory Education | 92,070.19 | 948,887.93 | 959,042 | 10,154 |
| Other Education | 137,691.79 | 1,150,231.60 | 1,788,285 | 638,053 |
| Pupil Services | 383,443.02 | 3,080,279.33 | 4,955,918 | 1,875,638 |
| Instructional Staff Services | 459,056.29 | 4,679,905.67 | 7,669,508 | 2,989,602 |
| Administrative Services | 140,982.37 | 783,853.84 | 1,099,923 | 316,070 |
| School Admin Services | 327,417.82 | 2,729,158.94 | 4,086,237 | 1,357,078 |
| Central Services | 316,869.13 | 3,605,915.04 | 4,072,895 | 466,980 |
| Maintenance & Operations | 1,103,687.01 | 10,729,051.62 | 15,235,462 | 4,506,410 |
| Pupil Transportation | 253,054.17 | 2,218,176.08 | 3,407,288 | 1,189,112 |
| Other Services | 93,476.23 | 1,053,864.86 | 3,535,851 | 2,481,986 |
| Totals | <u>4,814,211.25</u> | <u>44,946,318.09</u> | <u>69,062,898</u> | <u>24,116,578</u> |
| <u>Debt Service Fund</u> | | | | |
| Principal | - | 2,819,981.58 | 2,662,697 | (157,285) |
| Interest | - | 1,642,918.07 | 2,366,644 | 723,726 |
| Dues and Fees | - | 65,560.49 | 100,000 | 34,440 |
| Totals | <u>-</u> | <u>4,528,460.14</u> | <u>5,129,341</u> | <u>600,881</u> |

Special School District of Fort Smith 100
2017-2018 School Year
Expenditure Summary of All Funds

March, 2018

| | <u>March, 2018</u> | <u>Year to Date</u> |
|---------------------------|-----------------------------|------------------------------|
| Teachers Salary Fund | 5,294,086.81 | 40,837,971.93 |
| Operating Fund | 4,814,211.25 | 44,946,318.09 |
| Debt Service Fund | - | 4,528,460.14 |
| Capital Projects Fund | 166,762.92 | 566,604.35 |
| Federal Funds | 1,313,659.87 | 10,422,351.27 |
| Activity Funds | 213,515.47 | 1,839,364.12 |
| Child Nutrition Funds | 736,837.06 | 5,633,751.00 |
| Total of All Funds | <u><u>12,539,073.38</u></u> | <u><u>108,774,820.90</u></u> |